

TOWN OF BARRINGTON
HOUSING BOARD OF TRUSTEES

MINUTES OF MEETING OF March 15, 2016

Members present: S. Martin, Chair; S. Rosevear, , B. Copple, C. Brady, R. Staples, S. Boyajian

Also present: J. Speakman, Town Council President

- Mr. Martin called the meeting to order.
- There were no announcements made.
- The consideration of the minutes of the February 16, 2016 meeting was tabled until the April meeting of the Board.
- The Board discussed the potential availability of a credit facility provided by the Local Initiatives Support Corporation (“LISC”).
 - Mr. Staples provided the Board with background concerning LISC, its involvement in affordable housing initiatives and its efforts to provide \$25,000,000 in funding in celebration of LISC’s 25th anniversary.
 - Mr. Staples had asked LISC representatives to consider whether LISC would offer a credit facility to the Board to be backed/repaid from the anticipated fees in lieu associated with the Zion project. Mr. Staples indicated that he had provided LISC with a copy of the Shineharmony/Barrington TSA and the plan developed by Barbara Sokoloff and Associates.
 - The Board discussed various aspects of any potential credit facility.
 - During this discussion, Mr. Copple arrived to the meeting and following his arrival Mr. Staples left the meeting.
- Mr. Martin gave a report concerning the allocation of \$400,000 of Spencer Trust funds for housing purposes.
 - In light of the allocation, Mr. Martin proposed that the Board should have a treasurer to provide intermittent reports concerning the status of these funds.
 - Mr. Martin made a motion to appoint Mr. Winitsky as treasurer in absentia. The motion was seconded by Ms. Rosevear and carried unanimously.
 - The Board discussed the need for identification of a non-profit developer to assist the Board in carrying out projects.

- Ms. Rosevear made a motion to delegate to the Town Planner the issuance of an RFQ with a response date of April 10 with the intention of conducting interviews of potential developers on April 19. Mr. Boyajian seconded the motion and it carried unanimously.
- Ms. Speakman made an additional announcement concerning the likely discussion of a request for CDBG funds received from East Bay Community Development Corporation related to the Palmer Point project.
- Mr. Boyajian made a motion to adjourn the meeting which was seconded by Mr. Copple and carried unanimously.